[redacted]

05 Saskatoon Christian Centre Inc.
SCC Consol. Balance Sheet
July 31, 2005

19 2005-07-31 107956674 RR 0001 0508861

		Year to Date		Last Year
ASSETS				
Current Assets				
Cash Accounts	$	301,758.41	$	38,456.54
Accounts Receivable (net)		36,774.51		22,702.01
Inventory		33,051.03		34,512.79
GST Receivable		11,406.80		9,531.62
Prepaid Expenses		5,668.57		5,310.74
Loan Receivable		10,443.59		1,983.00
Total Current Assets		399,102.91		112,496.70
Property and Equipment				
Equipment		822,212.75		772,269.81
Vehicles		8,852.57		40,960.00
Buildings		2,783,185.45		2,665,681.34
Land		202,051.12		202,051.12
Accum. Amortization		<614,859.61>		<571,968.27>
Total Property and Equipment		3,201,442.28		3,108,994.00
Other Assets				
Total Other Assets		0.00		0.00
Total Assets	$	3,600,545.19	$	3,221,490.70
LIABILITIES AND CAPITAL				
Current Liabilities				
Accounts Payable	$	49,785.76	$	57,000.27
Accrued Liablilities		42,342.13		29,801.42
Total Current Liabilities		92,127.89		86,801.69
Long-Term Liabilities				
Deferred Contributions		171,911.27		60,333.74
Long Term Liabilities		979,399.27		973,374.77
Total Long-Term Liabilities		1,151,310.54		1,033,708.51
Total Liabilities		1,243,438.43		1,120,510.20
Capital				
Members' Equity		2,100,980.50		1,996,538.84
Net Income		256,126.26		104,441.66
Total Capital		2,357,106.76		2,100,980.50
Total Liabilities & Capital	$	3,600,545.19	$	3,221,490.70

Unaudited - For Management Purposes Only

[redacted]

05 Saskatoon Christian Centre Inc.
Consolidated Income Statement
For the Thirteen Months Ending July 31, 2005

	Year to Date	Last Year
Revenues		
Donations	$ 2,056,763.86	$ 1,745,269.64
Tuition and Fees	495,621.67	499,891.16
Seminars, Projects	105,811.28	150,063.32
GST Rebates	12,015.50	18,923.16
Interest and Commissions	248.51	63.82
Gross Profits	10,378.26	6,616.43
Fund Transfers	1,096.00	0.00
Total Revenues	2,681,935.08	2,420,827.53
Expenditures		
Personnel		
Wages	886,650.16	994,032.43
Housing Allowance	121,300.00	165,900.00
Fringe Costs	88,906.50	92,851.29
	1,096,856.66	1,252,783.72
Programs		
Seminars, Projects	202,152.08	237,344.85
Missions	413,687.71	97,280.24
Educational	65,601.76	64,929.46
Auto and Travel	47,592.28	32,372.75
Supplies, Music	61,448.48	52,040.97
Fellowship	39,884.68	36,955.23
	830,366.99	520,923.50
Occupancy		
Mortgage Interest	25,292.72	59,661.97
Utilities	74,655.77	110,843.03
Repairs and Maintenance	100,758.77	106,310.72
Insurance	19,880.93	25,075.02
	220,588.19	301,890.74
Administrative and General		
Advertising and Promotion	21,375.25	18,216.49
Office Supplies	84,211.41	70,157.83
Telephones	27,091.42	34,593.92
Staff Development	52,425.69	25,164.08
Bad Debt	3,257.94	7,743.49
Audit and Legal	13,200.00	13,285.50
Bank Charges	8,147.53	7,845.87
Memberships and Dues	4,460.58	5,030.28
	214,169.82	182,037.46
Amortization	63,827.16	58,750.45
Total Expenses	2,425,808.82	2,316,385.87
Net Income	$ 256,126.26	$ 104,441.66

For Management Purposes Only